



ContextWeb raised \$9 million

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ContextWeb raised \$9 million in a second-round financing from Udata Partners, a venture capital firm.

In October, the Manhattan-based company launched ContextAd, which reads and analyzes content and key words on Web sites to offer targeted customer advertisements.

The firm has raised a total of \$12 million in venture funding.

U.S. Bancorp Piper Jaffray says that contextual advertising will generate \$100 million this year and grow to \$1.4 billion in 2008.